

California Community Colleges

**QUARTERLY FINANCIAL STATUS REPORT**

(Financial Report for Fiscal Year 2024-2025, Quarter: 2)

**District:** LONG BEACH

**District Code:** 840

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** John Thompson

**Electronic Certification Date:** Thursday, February 13, 2025

Contact: John Thompson Director of Fiscal Services

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**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2024

Quarter Ended: 2

As of June 30 for the fiscal year specified

Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	154,669,437	175,554,561	193,622,653	197,742,937
A.2	Other Financing Sources (Object 8900)	6,968	54,382	14,768	15,612
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	154,676,405	175,608,943	193,637,421	197,758,549
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	138,378,272	159,473,058	181,669,233	197,838,248
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,487,303	5,831,000	9,482,572	9,061,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	139,865,575	165,304,058	191,151,805	206,899,248
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	14,810,830	10,304,885	2,485,616	(9,140,699)
D.	<b>Fund Balance, Beginning</b>	46,969,252	61,780,082	72,084,967	74,570,583
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	46,969,252	61,780,082	72,084,967	74,570,583
E.	<b>Fund Balance, Ending (C. + D.2)</b>	61,780,082	72,084,967	74,570,583	65,429,884
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	44.2%	43.6%	39.0%	31.6%

As of the specified quarter ended for each fiscal year

Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
<b>II. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	46,962,126	107,570,887	116,254,637	76,265,946
H.2	Cash, borrowed funds only	0	0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	46,962,126	107,570,887	116,254,637	76,265,946

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	193,942,467	193,942,467	84,049,286	43.3%
I.2	Other Financing Sources (Object 8900)	15,612	15,612	1,841	11.8%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	193,958,079	193,958,079	84,051,127	43.3%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	198,393,156	201,493,569	92,877,338	46.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,061,000	9,061,000	8,823,500	97.4%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	207,454,156	210,554,569	101,700,838	48.3%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(13,496,077)	(16,596,490)	(17,649,711)	
L.	<b>Fund Balance, Beginning</b>	74,570,583	74,570,583	74,570,583	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	74,570,583	74,570,583	74,570,583	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	61,074,506	57,974,093	56,920,872	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	29.4%	27.5%		

**IV. Has the district settled any employee contracts during this quarter?**

**NO**

**V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

If yes, list events and their financial ramifications.

**VI. Does the district have significant fiscal problems that must be addressed?**

**This Year?**

**NO**

If yes, what are the problems and what actions will be taken?

**Next Year?**

**NO**