

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2023-2024)
(Budget Report for Fiscal Year 2024-2025)

District: LONG BEACH

District Code: 840

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer:

Electronic Certification Date:

Contact: John Thompson Director of Fiscal Services
(562) 938-4102 Ext: jthompson@lbcc.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 840

Name: LONG BEACH

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	33,020,514	33,020,514		33,020,514
Other	1300	21,635,368	21,635,368		21,635,368
Total Instructional Salaries		54,655,882	54,655,882	0	54,655,882
Non-Instructional Salaries					
Contract or Regular	1200		12,588,664	1,292,893	13,881,557
Other	1400		2,358,249	107,752	2,466,001
Total Non-Instructional Salaries		0	14,946,913	1,400,645	16,347,558
Total Academic Salaries		54,655,882	69,602,795	1,400,645	71,003,440
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		29,287,800	1,181,953	30,469,753
Other	2300		1,985,801	348,654	2,334,455
Total Non-Instructional Salaries		0	31,273,601	1,530,607	32,804,208
Instructional Aides					
Regular Status	2200	4,181,923	4,181,923		4,181,923
Other	2400	792,568	792,568		792,568
Total Instructional Aides		4,974,491	4,974,491	0	4,974,491
Total Classified Salaries		4,974,491	36,248,092	1,530,607	37,778,699
Employee Benefits	3000	27,683,317	53,018,626	1,370,985	54,389,611
Supplies and Materials	4000		998,409	24,384	1,022,793
Other Operating Expenses	5000		14,001,864	1,081,045	15,082,909
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		87,313,690	173,869,786	5,407,666	179,277,452

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 840

Name: LONG BEACH

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	851,721	851,721		851,721
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		985,662		985,662
Objects to Exclude	Object Code				
Rents and Leases	5060		248,311	3,301	251,612
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		4,391,226		4,391,226

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 840

Name: LONG BEACH

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		851,721	6,476,920	3,301	6,480,221
Total for ECS 84362, 50% Law		86,461,969	167,392,866	5,404,365	172,797,231
Percent of CEE (Instructional Salary Cost / Total CEE)		51.65%	100.00%		
50% of Current Expense of Education			83,696,433		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		86,461,969	167,392,866	5,404,365	172,797,231
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		87,313,690	173,869,786	5,407,666	179,277,452
Capital Expenditures	6000	110,247	2,170,083	221,698	2,391,781
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		87,423,937	176,039,869	5,629,364	181,669,233

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,572,744	32	1,572,776
In County Treasury	9112	69,881,467	45,164,970	115,046,437
Cash With Fiscal Agents	9113	136,344		136,344
Revolving Cash Accounts	9114	95,856	(23,739)	72,117
Investments (at cost)	9120			0
Accounts Receivable	9130	21,462,402	7,832,500	29,294,902
Due from Other Funds	9140	3,397,550		3,397,550
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	1,559,506	1,037,509	2,597,015
TOTAL ASSETS		98,105,869	54,011,272	152,117,141
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	13,329,481	9,198,380	22,527,861
Accrued Salaries and Wages Payable	9520	8,831,181	694,846	9,526,027
Compensated Absences Payable Current	9530	182,922		182,922
Due to Other Funds	9540	1,003,374		1,003,374
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	188,328	39,525,969	39,714,297
TOTAL LIABILITIES		23,535,286	49,419,195	72,954,481

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		4,592,077	4,592,077
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	3,856,885		3,856,885
Total Designated Fund Balance		3,856,885	4,592,077	8,448,962
Uncommitted Fund Balance	9790	70,713,698		70,713,698
TOTAL FUND EQUITY		74,570,583	4,592,077	79,162,660
TOTAL LIABILITIES AND FUND EQUITY		98,105,869	54,011,272	152,117,141

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	36,036,899		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		36,036,899	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	36,036,899		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		36,036,899	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		36,036,899	0	0
TOTAL LIABILITIES AND FUND EQUITY		36,036,899	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			4,474,262			3,844,761
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114			-4174			1,594
Investments (at cost)	9120						
Accounts Receivable	9130			209,342			757,196
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220			1,584			43,079
TOTAL ASSETS		0	0	4,681,014	0	0	4,646,630
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			21,675			122,526
Accrued Salaries and Wages Payable	9520			28,836			30,443
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			1,001,191			1,539,531
TOTAL LIABILITIES		0	0	1,051,702	0	0	1,692,500

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	1,763,928
Assigned Fund Balance	9754	0	0	3,629,312	0	0	1,190,202
Total Designated Fund Balance		0	0	3,629,312	0	0	2,954,130
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	3,629,312	0	0	2,954,130
TOTAL LIABILITIES AND FUND EQUITY		0	0	4,681,014	0	0	4,646,630

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	14,980,041	94,189,804	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	32,068,773	1,187,014	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	658,088	1,577,987	
TOTAL ASSETS		47,706,902	96,954,805	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	2,238,711	12,137,496	
Accrued Salaries and Wages Payable	9520		3,703	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	107,927		
TOTAL LIABILITIES		2,346,638	12,141,199	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	18,652,759	84,813,606	
Committed Fund Balance	9753	26,707,505		
Assigned Fund Balance	9754			
Total Designated Fund Balance		45,360,264	84,813,606	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		45,360,264	84,813,606	0
TOTAL LIABILITIES AND FUND EQUITY		47,706,902	96,954,805	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	1,466,175	
Cash With Fiscal Agents	9113	1,031,836	
Revolving Cash Accounts	9114	14	
Investments (at cost)	9120		
Accounts Receivable	9130	23,363	
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220	1,394,150	
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		3,915,538	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	2,572	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		2,572	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	2,572	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753	3,912,966	
Assigned Fund Balance	9754		
Total Designated Fund Balance		3,912,966	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		3,912,966	0
TOTAL LIABILITIES AND FUND EQUITY		3,915,538	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	1,924,553	101,358		5,026,260				
In County Treasury	9112	1,375,739	415		487,771				65,466,933
Cash With Fiscal Agents	9113								10,943,818
Revolving Cash Accounts	9114	2,000							
Investments (at cost)	9120								
Accounts Receivable	9130	99,868			296,235				619,798
Due from Other Funds	9140	941,165	71,300						
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220	18,718							
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		4,362,043	173,073	0	5,810,266	0	0	0	77,030,549

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	794,446	29,981		2,616,026				57,095
Accrued Salaries and Wages Payable	9520								6,925
Compensated Absences Payable Current	9530								
Due to Other Funds	9540	322,325	11,599		3,072,717				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	500,365	29,124						
Total Current Liabilities and Deferred Revenue		1,617,136	70,704	0	5,688,743	0	0	0	64,020
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	1,617,136	70,704	0	5,688,743	0	0	0	64,020

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 840

Name: LONG BEACH

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752	2,744,907	102,369		121,523				10,943,818
Committed Fund Balance	9753								40,298,350
Assigned Fund Balance	9754								25,724,361
Total Designated Fund Balance		2,744,907	102,369	0	121,523	0	0	0	76,966,529
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		2,744,907	102,369	0	121,523	0	0	0	76,966,529
TOTAL LIABILITIES AND FUND EQUITY		4,362,043	173,073	0	5,810,266	0	0	0	77,030,549

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 840

Name: LONG BEACH

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		858,810	858,810
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		113,221	113,221
Student Financial Aid	8150			0
Veterans Education	8160		146,455	146,455
Vocational and Technical Education Act (VATEA)	8170		1,113,088	1,113,088
Other Federal Revenues	8190	117,861	11,869,182	11,987,043
Total Federal Revenues	8100	117,861	14,100,756	14,218,617
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	100,876,857		100,876,857
Other General Apportionment	8613	6,428,323		6,428,323
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,374,258	2,374,258
Disabled Students Programs and Services(DSPS)	8623		2,660,408	2,660,408
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		754,810	754,810
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		20,824,539	20,824,539

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 840

Name: LONG BEACH

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	17,216,544		17,216,544
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		11,039,540	11,039,540
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	60,861		60,861
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	4,391,226	1,652,680	6,043,906
State Mandated Costs	8685	692,256		692,256
Other State Non-Tax Revenues	8686	841,253		841,253
Other State Revenues	8690	4,904,416	612,833	5,517,249
Total State Revenues	8600	135,411,736	39,919,068	175,330,804

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 840

Name: LONG BEACH

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	15,828,930		15,828,930
Tax Allocation, Supplemental Roll	8812	328,353		328,353
Tax Allocation, Unsecured Roll	8813	209,548		209,548
Prior Years Taxes	8816	415,295		415,295
Education Revenues Augmentation Fund (ERAF)	8817	21,717,503		21,717,503
Redevelopment Agency Funds - Pass Through	8818	3,844,482		3,844,482
Redevelopment Agency Funds - Residual	8819	1,561,765		1,561,765
Redevelopment Agency Funds - Asset Liquidation	8819.1	180,791		180,791
Contributions, Gifts, Grants, and Endowments	8820		2,811,478	2,811,478
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	218,918		218,918
Interest and Investment Income	8860	4,536,748		4,536,748
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	6,563,183		6,563,183
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		1,265,569	1,265,569
Instructional Materials Fees and Sales of Materials	8877	59,149		59,149
Insurance	8878			0
Student Records	8879	23,352		23,352
Nonresident Tuition	8880	2,395,925		2,395,925
Parking Services and Public Transportation	8881		790,061	790,061
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	1,311		1,311
Other Local Revenues	8890	207,803		207,803
Total Local Revenues	8800	58,093,056	4,867,108	62,960,164
Total Revenues		193,622,653	58,886,932	252,509,585

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 840

Name: LONG BEACH

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	14,768		14,768
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		600,000	600,000
Total Other Financing Sources	8900	14,768	600,000	614,768
Total Revenues and Other Financing Sources		193,637,421	59,486,932	253,124,353

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 840

Name: LONG BEACH

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	329,337		27,109	32,162		388,608
Architecture and Related Technologies	0200	581,862		139,836	55,182		776,880
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	4,583,275	163,767	130,361	135,087		5,012,490
Business and Management	0500	3,413,399	120,253	2,778			3,536,430
Media and Communications	0600						0
Information Technology	0700	4,218,160	163,213	146,375	61,093		4,588,841
Education	0800	4,141,746	145,466	239,473	222,662		4,749,347
Engineering and Industrial Technologies	0900	4,713,492	152,754	343,708	2,334,601		7,544,555
Fine and Applied Arts	1000	8,278,778	334,423	236,746	838,884		9,688,831
Foreign language	1100	1,315,778	98,577	3,113	1,936		1,419,404
Health	1200	5,317,254	607,620	279,316	259,200		6,463,390
Family and Consumer Sciences	1300	3,473,695	334,215	45,989	243,221		4,097,120
Law	1400						0
Humanities(Letters)	1500	14,587,258	653,612	60,598			15,301,468
Library Science	1600	812,299	141,495	79,378	110,803		1,143,975
Mathematics	1700	7,388,521	295,407	48,614			7,732,542
Military Studies	1800						0
Physical Sciences	1900	4,058,922	145,484	54,704	102,319		4,361,429
Psychology	2000						0
Public and Protective Services	2100	961,827	153,698	35,403	11,237		1,162,165
Social Sciences	2200	10,539,583	351,607	31,194	26,307		10,948,691
Commercial Services	3000	1,159,360	114,635	109,994	121,351		1,505,340
Interdisciplinary Studies	4900	3,342,023	22,334	471,898			3,836,255
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	6,035,073					6,035,073
Sub-Total Instructional Activites		89,251,642	3,998,560	2,486,587	4,556,045		100,292,834
Total Expenditures for GF Activities*		89,251,642	106,280,832	36,770,408	8,072,366	10,577,619	250,952,867

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 840

Name: LONG BEACH

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		9,237,545	1,375,431	221,380		10,834,356
Course and Curriculum Development	6020		374,216	7,283			381,499
Academic / Faculty Senate	6030		560,945	15,892	517		577,354
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		0	10,172,706	1,398,606	221,897	0	11,793,209
Instructional Support Services	6100						
Learning Center	6110		1,240,589	6,059	918		1,247,566
Library	6120		2,604,054	275,243	23,980		2,903,277
Media	6130		3,041,664	25,579	41,577		3,108,820
Museums and Galleries	6140		174,142	14,755	245		189,142
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		477,756	1,173			478,929
Total Instructional Support Services		0	7,538,205	322,809	66,720	0	7,927,734
Admissions and Records	6200		3,245,933	139,273	9,179		3,394,385
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		11,988,991	756,528	23,669		12,769,188
Matriculation and Student Assessment	6320		1,406,750	118,788	63,280		1,588,818
Transfer Programs	6330		1,334,989	339,785			1,674,774
Career Guidance	6340		968,784	246,913			1,215,697
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		0	15,699,514	1,462,014	86,949	0	17,248,477

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 840

Name: LONG BEACH

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		714,605	166,969		30,284	911,858
Disabled Student Programs and Services (DSPS)	6420		3,598,853	253,378	7,057		3,859,288
Extended Opportunity Programs and Services (EOPS)	6430		3,512,454	247,985	30,781	321,923	4,113,143
Health Services	6440		1,697,827	313,021	3,378		2,014,226
Student Personnel Administration	6450		2,529,719	1,801,132	8,700		4,339,551
Financial Aid Administration	6460		3,443,985	332,717	5,760		3,782,462
Job Placement Services	6470		1,805				1,805
Veterans Services	6480		506,402	49,373			555,775
Miscellaneous Student Services	6490		747,604	52,684			800,288
Total Other Student Services		0	16,753,254	3,217,259	55,676	352,207	20,378,396
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		3,257,706	1,162,837	90,782		4,511,325
Custodial Services	6530		4,912,960	500,484	240,036		5,653,480
Grounds Maintenance and Repairs	6550		1,204,610	353,246	64,024		1,621,880
Utilities	6570			4,149,191			4,149,191
Other Operations and Maintenance of Plant	6590						0
Total Operation and Maintenance of Plant	6500	0	9,375,276	6,165,758	394,842	0	15,935,876
Planning, Policymaking and Coordinations	6600		5,626,210	(543,087)	32,958		5,116,081

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 840

Name: LONG BEACH

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,792,662	973,446	217		2,766,325
Fiscal Operations	6720		4,362,818	641,738	44,320		5,048,876
Human Resources Management	6730		4,610,171	1,153,627	517		5,764,315
Noninstruct Staff Retirees' Benefits & Retirement *	6740		3,336,669				3,336,669
Staff Development	6750		153,506	39,248			192,754
Staff Diversity	6760		412,396	249,972			662,368
Logistical Services	6770		2,119,210	3,717,231	404,755		6,241,196
Management Information Systems	6780		7,568,559	2,417,782	1,883,396		11,869,737
Other General Institutional Support Services	6790		586,831	298,908			885,739
Total General Institutional Support Services	6700	0	24,942,822	9,491,952	2,333,205	0	36,767,979
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840		4,885,345	10,817,985	70,126		15,773,456
Other Community Services & Economic Development	6890		126,276				126,276
Total Community Services	6800	0	5,011,621	10,817,985	70,126	0	15,899,732

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 840

Name: LONG BEACH

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		14,886				14,886
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		388,050	808,989	6,696		1,203,735
Student and Co-Curricular Activities	6960		2,923,101	520,209	16,622		3,459,932
Student Housing	6970						0
Other Ancillary Services	6990		107,074	350,950			458,024
Total Ancillary Services	6900	0	3,433,111	1,680,148	23,318	0	5,136,577
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 840

Name: LONG BEACH

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100		483,620	131,104	221,451		836,175
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					9,372,154	9,372,154
Student Aid	7320					853,258	853,258
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	10,225,412	10,225,412
Sub-Total Non-Instructional Activites			102,282,272	34,283,821	3,516,321	10,577,619	150,660,033
Total Expenditures General Fund: activities *		89,251,642	106,280,832	36,770,408	8,072,366	10,577,619	250,952,867

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: LONG BEACH

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$164,774,571
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	18,169.65		
	2. 2023-2024 Second Period Actual FTES	19,651.07		
	3. 2023-2024 Population change factor (C2/C1)	1.0815		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$184,654,672
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$184,654,672
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$184,654,672
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			121,495,456
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			70,000
C.	Local Property taxes			45,325,645
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			975,594
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			654,592
H.	2024-2025 Appropriations Subject to Limit			\$167,212,103

For Actual Year: 2023-2024

Budget Year: 2024-2025

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	117,861	118,000	14,100,756	16,064,881	14,218,617	16,182,881
State Revenues	8600	135,411,736	134,807,806	39,919,068	66,735,297	175,330,804	201,543,103
Local Revenues	8800	58,093,056	59,016,661	4,867,108	5,315,691	62,960,164	64,332,352
Total Revenues		193,622,653	193,942,467	58,886,932	88,115,869	252,509,585	282,058,336
EXPENDITURES:							
Academic Salaries	1000	71,003,440	75,271,674	7,278,836	12,268,921	78,282,276	87,540,595
Classified Salaries	2000	37,778,699	42,213,827	16,096,526	22,954,833	53,875,225	65,168,660
Employee Benefits	3000	54,389,611	57,638,550	8,985,362	12,971,029	63,374,973	70,609,579
Supplies and Materials	4000	1,022,793	1,247,954	2,489,571	8,092,942	3,512,364	9,340,896
Other Operating Expenses and Services	5000	15,082,909	19,661,730	18,175,135	27,149,962	33,258,044	46,811,692
Capital Outlay	6000	2,391,781	2,359,421	5,680,585	4,540,963	8,072,366	6,900,384
Total Expenditures		181,669,233	198,393,156	58,706,015	87,978,650	240,375,248	286,371,806
Excess /(Deficiency) of Revenues over Expenditures		11,953,420	(4,450,689)	180,917	137,219	12,134,337	(4,313,470)
Other Financing Sources	8900	14,768	15,612	600,000	600,000	614,768	615,612
Other Outgo	7000	9,482,572	9,061,000	1,095,047	1,453,912	10,577,619	10,514,912
Net Increase/(Decrease) in Fund Balance		2,485,616	(13,496,077)	(314,130)	(716,693)	2,171,486	(14,212,770)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	72,084,967	74,570,583	4,906,207	4,592,077	76,991,174	79,162,660
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	72,084,967		4,906,207		76,991,174	
Ending Fund Balance, June 30		74,570,583	61,074,506	4,592,077	3,875,384	79,162,660	64,949,890

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

840 LONG BEACH

For Actual Year: 2023-2024

Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	202,524					
Local Revenues	8800	51,350,619	50,270,525				
Total Revenues		51,553,143	50,270,525	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	33,539,611	32,859,444				
Debt Interest and Other Service Charges	7120	19,037,482	18,451,780				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	52,577,093	51,311,224	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(52,577,093)	(51,311,224)	0	0	0	0
Net Increase/Decrease in Fund Balance		(1,023,950)	(1,040,699)	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	37,060,849	36,036,899		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	37,060,849		0		0	
Ending Fund Balance, June 30		36,036,899	34,996,200	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

840 LONG BEACH

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					193,273	415,067
State Revenues	8600					1,914,806	2,575,124
Local Revenues	8800					980,964	1,103,774
Total Income		0	0	0	0	3,089,043	4,093,965
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					1,923,561	2,115,680
Employee Benefits	3000					847,189	990,615
Supplies and Materials	4000					290,448	948,299
Other Operating Expenses and Services	5000					10,797	42,872
Capital Outlay	6000					39,840	453,939
Total Expenditures		0	0	0	0	3,111,835	4,551,405
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(22,792)	(457,440)
Other Financing Sources	8900					150,000	150,000
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	127,208	(307,440)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	3,502,104	3,629,312
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		3,502,104	
Ending Fund Balance, June 30		0	0	0	0	3,629,312	3,321,872

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

840 LONG BEACH

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					2,526,480	3,828,285
Total Income		0	0	0	0	2,526,480	3,828,285
Expenditures							
Academic Salaries	1000					190,473	250,478
Classified Salaries	2000					760,424	898,239
Employee Benefits	3000					383,233	464,182
Supplies and Materials	4000					69,324	128,050
Other Operating Expenses and Services	5000					709,304	2,305,320
Capital Outlay	6000					6,968	
Total Expenditures		0	0	0	0	2,119,726	4,046,269
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	406,754	(217,984)
Other Financing Sources	8900						
Other Outgo	7000						7,612
Net Increase/(Decrease) in Fund Balance		0	0	0	0	406,754	(225,596)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	2,547,376	2,954,130
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		2,547,376	
Ending Fund Balance, June 30		0	0	0	0	2,954,130	2,728,534

For Actual Year: 2023-2024

Budget Year: 2024-2025

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	29,256,684	4,618,340				
Local Revenues	8800	3,791,196	3,381,796	4,464,743	2,538,000		
Total Income		33,047,880	8,000,136	4,464,743	2,538,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	44,710	139,112	395,458	735,403		
Employee Benefits	3000	25,038	38,124	215,589	419,180		
Supplies and Materials	4000		130,000	50,715	820,462		
Other Operating Expenses and Services	5000	3,069,206	4,306,958	8,905,561	78,290,238		
Capital Outlay	6000	34,190,903	32,062,714	25,189,297	620,589,729		
Total Expenditures		37,329,857	36,676,908	34,756,620	700,855,012	0	0
Excess /(Deficiency) of Revenues over Expenditures		(4,281,977)	(28,676,772)	(30,291,877)	(698,317,012)	0	0
Other Financing Sources	8900	7,000,000	7,000,000		639,622,324		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		2,718,023	(21,676,772)	(30,291,877)	(58,694,688)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	42,642,241	45,360,264	115,105,483	84,813,606	0	0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	42,642,241		115,105,483		0	
Ending Fund Balance, June 30		45,360,264	23,683,492	84,813,606	26,118,918	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	93,020	53,000				
Other Financing Sources	8900	1,622,154	1,186,000				
Total Income		1,715,174	1,239,000	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	96,922	100,268				
Employee Benefits	3000	54,276	57,153				
Supplies and Materials	4000	233	7,500				
Other Operating Expenses and Services	5000	1,273,598	1,789,525				
Capital Outlay	6000						
Total Expenditures		1,425,029	1,954,446	0	0		
Net Profit or Loss		290,145	(715,446)	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		290,145	(715,446)	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	3,622,821	3,912,966		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,622,821		0			
Ending Fund Balance, June 30		3,912,966	3,197,520	0	0		

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	920,399	968,000	59,288	60,050		
Total Income		920,399	968,000	59,288	60,050	0	0
Expenditures							
Academic Salaries	1000	5,535	10,611				
Classified Salaries	2000	308,561	322,546				
Employee Benefits	3000	151,289	155,456				
Supplies and Materials	4000				700		
Other Operating Expenses and Services	5000	661,382	833,893	51,988	53,176		
Capital Outlay	6000						
Total Expenditures		1,126,767	1,322,506	51,988	53,876	0	0
Excess /(Deficiency) of Revenues over Expenditures		(206,368)	(354,506)	7,300	6,174	0	0
Other Financing Sources	8900						
Other Outgo	7000			27,581	27,581		
Net Increase/(Decrease) in Fund Balance		(206,368)	(354,506)	(20,281)	(21,407)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	2,951,275	2,744,907	122,650	102,369		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	2,951,275		122,650		0	
Ending Fund Balance, June 30		2,744,907	2,390,401	102,369	80,962	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

840 LONG BEACH

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	52,956,032	55,034,427				
State Revenues	8600	16,559,616	22,869,620				
Local Revenues	8800	21,503	2,060,929				
Total Income		69,537,151	79,964,976	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		69,537,151	79,964,976	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000	69,537,151	79,964,976				
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	121,523	121,523		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	121,523		0		0	
Ending Fund Balance, June 30		121,523	121,523	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

840 LONG BEACH

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			3,475,796	2,757,000
Total Income		0	0	3,475,796	2,757,000
Expenditures					
Academic Salaries	1000			147,392	198,908
Classified Salaries	2000			73,869	146,231
Employee Benefits	3000			2,166,895	2,530,603
Supplies and Materials	4000			38,020	97,578
Other Operating Expenses and Services	5000			490,153	3,345,633
Capital Outlay	6000				
Total Expenditures		0	0	2,916,329	6,318,953
Excess /(Deficiency) of Revenues over Expenditures		0	0	559,467	(3,561,953)
Other Financing Sources	8900			6,343,415	4,357,170
Other Outgo	7000			231,261	220,000
Net Increase/(Decrease) in Fund Balance		0	0	6,671,621	575,217
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	70,294,908	76,966,529
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		70,294,908	
Ending Fund Balance, June 30		0	0	76,966,529	77,541,746

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 840

Name: LONG BEACH

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	600,000
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	150,000
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	7,000,000
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	1,622,154

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		4,391,226			1,652,680		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials								
Software	4100				0	6,300		6,300
Books, Magazines, & Periodicals	4200				0	100,874		100,874
Instructional Supplies & Materials	4300				0	1,177,545		1,177,545
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	1,284,719		1,284,719
Other Operating Expenses and Services	5000		4,391,226		4,391,226	367,961		4,759,187
Capital Outlay								
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	0		0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	4,391,226	0	4,391,226	1,652,680		6,043,906
Ending Balance					0	0		0

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 840

Name: LONG BEACH

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		3,883,794			5,798,969		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0	31,875		31,875
Books, Magazines, & Periodicals	4200				0	66,000		66,000
Instructional Supplies & Materials	4300				0	5,456,067		5,456,067
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	5,553,942		5,553,942
Other Operating Expenses and Services	5000		3,883,794		3,883,794	245,027		4,128,821
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	0		0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	3,883,794	0	3,883,794	5,798,969		9,682,763
Ending Balance					0	0		

Annual Financial and Budget Report

For Actual Year: 2023-2024

District ID: 840

Name: LONG BEACH

EPA Revenue	17,216,544
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	17,216,544	0	0	17,216,544
TOTAL		17,216,544	0	0	17,216,544

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 840

Name: LONG BEACH

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2023-2024	13,467,860	13,838,421	27,306,281	N/A	N/A
2024-2025	14,005,293	14,188,425	28,193,718	887,437	3.25%
2025-2026	14,005,293	14,476,914	28,482,207	288,489	1.02%
2026-2027	14,005,293	14,686,724	28,692,017	209,810	0.74%
2027-2028	14,005,293	15,316,155	29,321,448	629,431	2.19%
2028-2029	14,005,293	15,211,250	29,216,543	-104,905	-0.36%

Does the district have a plan to fund these expenses through 2028-29?
Yes
Explain Yes or No
The projected increases are a significant challenge, which may cause us to use reserves. We continue to work to mitigate projected budget by limiting other expenses.
Does the district have an irrevocable trust?
No